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May 11, 2011

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The Honorable John Boehner Speaker of the House H-232 The Capitol Washington, DC 20515

Dear Speaker Boehner:

I was pleased to read your recent statement acknowledging that eliminating tax subsidies for big oil companies is "something we should be looking at." And I'm glad that other members of your party such as Representative Paul Ryan and Senator Charles Grassley have also questioned whether these types of subsidies are appropriate. It seems clear to me that the push to end oil tax subsidies now has bipartisan support.

That's why I ask that you bring a bill to the House Floor that would repeal big oil's tax breaks, such as my Clean Energy Jobs Act, or any other Republican or Democratic bill that would achieve this goal. Removing these oil and gas subsidies would generate \$43.6 billion in additional revenue over the next 10 years alone. At a time when we have to make so many difficult choices about where to trim federal spending, this seems like low-hanging fruit in our efforts to rein in the deficit.

As summer approaches, Americans are reeling from high gas prices while big oil companies are raking it in. Just this quarter, BP made \$5.48 billion and in 2009 ExxonMobil made record profits while at the same time paying no federal income taxes. That's not right, and our constituents know as much. In this week's CNN poll, 9 in 10 Americans blame big oil companies for the spike in gas prices. They're right to do so. With your leadership, we can stand up for American families and put an end to tax breaks for big oil companies.

Sincerely,

Bruce Braley,

Member of Congress

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